



SPECIAL MEETING
711 West Main Street, Festus, MO 63028

Meeting Minutes

Wednesday June 9, 2021

CALL TO ORDER: Greg Camp called meeting at 10:00 a.m.

ROLL CALL:

Members Present: Terry Thomas, Greg Camp, Jim Kasten (via Zoom), and Mark Johnson

Absent: Matt Unrein and Kevin Dennis

Also Present: Jaime Aubuchon, Plant Manager, Martin Ghafoori, Stifle, Mark Grimm, Gillmore & Bell, Angela Odum, Armstrong & Teasdale (via Zoom), Stephanie Bogue, Gillmore & Bell (via Zoom), and Morgan Kimbrell, Secretary

PLEDGE OF ALLEGIANCE

Martin Ghafoori approached the board and discussed results of the water facilities revenue bond pricing results, stating that the JCWA sold over 12 million bonds yesterday June 8, 2021. There was a strong demand for bonds which allowed JCWA to lower interest rates by 3 basis points 0.03% for the upcoming maturities in the next couple of years, then 2-4 basis points for maturities from 2032-2041. Martin asked the board if they had the information yet, Greg Camp stated that he does and will disperse the information to the rest of the board and asked if there are any questions, no further questions were asked.

RESOLUTION:

Resolution No. 2021-24 “Tax-Exempt Water Facilities Revenue Bonds”

Move to Introduce: Mark Johnson made motion to introduced Resolution No. 2021-24 to be read by Title only
Second: Terry Thomas
Ayes: 4
Nays: 0
Absent 2

Morgan Kimbrell read resolution No. 2021-24 by title only.
No discussion followed.

Move to Adopt: Mark Johnson made a motion to adopt Resolution No. 2021-24



Second: Terry Thomas
Ayes: Greg Camp, Mark Johnson, Terry Thomas, and Jim Kasten
Nays: 0
Absent: Matt Unrein and Kevin Dennis

ADJOURN:

Terry Thomas made a motion to adjourn meeting, seconded by Mark Johnson motion carried unanimously.

These minutes were approved this _____ day of _____, 2021.

Greg Camp, President

Attest:

Morgan Kimbrell, Secretary